

(A) TIME AND PLACE.

THE ANNUAL MEETING OF THE STOCKHOLDERS SHALL BE HELD AT THE OFFICE OF THE STATE BANK AT THE TIME AND PLACE THE BYLAWS SPECIFY.

(B) NOTICE OF MEETING.

[[(1)]] IN ADDITION TO ANY NOTICE OF THE ANNUAL MEETING FOR WHICH THE BYLAWS PROVIDE, [[IF THE MEETING IS HELD AT THE OFFICE OF THE STATE BANK, AT LEAST TEN DAYS BUT NOT MORE THAN 30 DAYS BEFORE THE MEETING, THE BOARD OF DIRECTORS SHALL GIVE NOTICE IN A NEWSPAPER OF GENERAL CIRCULATION IN THE COUNTY WHERE THE STATE BANK IS LOCATED.

(2) IF THE ANNUAL MEETING IS NOT HELD AT THE OFFICE OF THE STATE BANK,]] THE BOARD OF DIRECTORS SHALL GIVE NOTICE OF THE MEETING ONCE EACH WEEK FOR THE THREE CONSECUTIVE WEEKS IMMEDIATELY PRECEDING THE MEETING IN AT LEAST ONE NEWSPAPER OR, IF THERE ARE MORE THAN ONE, AT LEAST TWO NEWSPAPERS [[OF GENERAL CIRCULATION]] PUBLISHED IN THE COUNTY WHERE THE STATE BANK IS LOCATED.

REVISOR'S NOTE: This section is new language derived from the third and ninth sentences of Art. 11, § 34.

The requirement that the annual meeting be held at the office of the State bank is deleted as inconsistent with the requirement that the meeting be held as the bylaws provide and also with the special provisions for publication of notice if the annual meeting is not held at the office.

Subsection (b) of this section is modified to conform the publication requirements to the more modern provisions for publication throughout the Code and, to the extent possible, to conform the publication requirements for all banking institutions under this subtitle.

The provisions of present § 34 which relate to election of directors are included in §6-127(e) of this subtitle.

The last sentence of present § 34 is deleted as obsolete.

6-124. OATH OF STOCKHOLDER BEFORE VOTING.